



KEY DATES

CORPORATION TAX

File: 8 months and 21 days of the accounting year end

Pay: Large Companies

45% payable on 21st of the sixth month

90% payable on the 21st of the penultimate month

Balance payable on filing

Pay: Small Companies

90% payable on 21st of the penultimate month

Balance payable on filing

INCOME TAX

31st October 2019

File: 2018 Income Tax Return
(including capital gains for 2017)

Pay: 2018 Balance of Tax
2019 Preliminary Tax

CAPITAL GAINS TAX

Disposals from 1st Jan. to 30th Nov. 2018

Disposals from 1st Dec. to 31st Dec. 2018

Pay: 15th December 2018

Pay: 31st January 2019

P35

15th February 2019

File: 2018 Return

CAPITAL ACQUISITION TAX

Gifts/Inheritances taken from:

1st Sept. 2017 to 31st Aug. 2018

File& Pay: 31st October 2018

1st Sept. 2018 to 31st Aug. 2019

File& Pay: 31st October 2019

2019

Key Tax Dates

Contact Us

If we may of assistance to you, please do not hesitate to contact us.

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AUDIT AND ASSURANCE

CORPORATE FINANCE

CONSULTING

TAXATION SERVICES

CURRENT CIVIL SERVICE MILEAGE RATES

Official Mileage (km)* (in a calendar year)	Engine Capacity		
	Up to 1200cc	1201 to 1500cc	2501cc and over
	cent	cent	cent
0 – 1,500 km	37.95	39.86	44.79
1,501 – 5,500 km	70.00	73.21	83.53
5,501 – 25,000 km	27.55	29.03	32.21
25,001 km and over	21.36	22.23	25.85

Effective from 1 April 2017

CURRENT CIVIL SERVICE SUBSISTENCE RATES

	Allowances from 1 st July 2015		
	Night	Day	Day
Time away from work base	24 hours	10 hours	5 hours
Normal Rate	€133.73	€33.61	€14.01

	Allowances from 1 st October 2018		
	Night	Day	Day
Time away from work base	24 hours	10 hours	5 hours
Normal Rate	€147.00	€33.61	€14.01

Night Rates are reduced after 14 nights
Effective from 1 October 2018

INCOME TAX

INCOME TAX RATES - 2019

	20%	40%
Single/Widowed (No children)	€35,300	Bal
Single/Widowed (Qualifying child carer tax credit) (1 income)	€39,300	Bal
Married	€44,300	Bal
Married (2 incomes)	€70,600	Bal

PERSONAL CREDITS

	2019	2018
Single Person	€1,650	€1,650
Married Persons	€3,300	€3,300
Widowed Person/ Surviving Civil Person		
) Without dependent children	€2,190	€2,190
) Qualifying for child tax credit	€3,300	€3,300
Single Person Child Carer Tax Credit	€1,650	€1,650
Home Carer's credit (Max)	€1,500	€1,200
Age Credit (Single)	€245	€245
Age Credit (Married)	€490	€490
Earned Income Credit	€1,350	€1,150
PAYE Tax Credit	€1,650	€1,650
Incapacitated Child (Max)	€3,300	€3,300
Employing a Carer (at 40% rate)	€75,000	€75,000
Tuition Fees* (Max per course at 20% rate)	€7,000	€7,000
Disregarded amounts Full/Part time Courses	3,000/1,500	3,000/1,500

INCOME TAX REFUNDS

Refund claims must be made within 4 years of the end of the year to which the claim relates to.

MEDICAL EXPENSES TAX CREDIT

Relief is available at a rate of 20% for qualifying medical expenses.
Nursing Home Fees – relief available at the higher rate of tax at 40% (if applicable)

BENEFITS-IN-KIND

	2019	2018
Home Loans	4%	4%
Other loans	13.5%	13.5%

INCOME EXEMPTION LIMITS

	2019	2018
Single/ Widowed over 65 years old	€18,000	€18,000
Married/ Civil Partnership over 65 years old	€36,000	€36,000

Add €575 for each of first 2 dependent children and €830 for third and subsequent children.

RENT-A-ROOM RELIEF

	2019	2018
Max. rent	€14,000	€14,000

CHILDCARE SERVICES RELIEF

	2019	2018
Max. Income	€15,000	€15,000

ARTISTS' EXEMPTION

	2019	2018
Annual Limit	€50,000	€50,000

DIRT/ EXIT TAX RATES

2019	2018
35%	37%

UNIVERSAL SOCIAL CHARGE (USC)

USC RATES 2019

Aged under 70 years Income from	Employee / PAYE Income	Self-employed/ Non-PAYE Income
€0 – €12,012	0.5%	0.5%
€12,013 – €19,874	2%	2%
€19,875 – €70,044	4.5%	4.5%
€70,045 – €100,000	8.0%	8.0%
Above €100,000	8.0%	11.0%

Aged over 70 years/ Medical Card Holders*

Income from	Employee / PAYE Income	Self-employed/ Non-PAYE Income
€0 – €12,012	0.5%	0.5%
Above €12,012	2%	2%

*Reduced rates do not apply if total income is greater than €60,000. Exempt from USC if income less than €13,000 (2017).

PRSI

Class	Band	Per Week	EE	ER
AO	€1,976 – €18,304	€352	NIL	8.5%
AX	€18,305 – €20,072	€386	4%	8.5%
AL	€20,072 – €22,048	€424	4%	10.75%
A1	Over €22,049		4%	10.75%

Sliding PRSI Credit applies to income between €352 – €424.

Class S (Self-Employed & Certain Directors)

2019	2018
4%	4%

Minimum annual PRSI contribution is €500.

PENSION RELIEF – RAC/ AVC'S/ PRSA'S

Earnings Cap	2019	2018
	€115,000	€115,000
Age	Rate	Maximum Contribution
Under 30	15%	€17,250
30 – 39	20%	€23,000
40 – 49	25%	€28,750
50 – 54	30%	€34,500
55 – 59	35%	€40,250
60 & Over	40%	€46,000

CORPORATION TAX RATES

	2019	2018
Standard Rate	12.5%	12.5%
Higher Rate	25%	25%
Qualifying Start-Up Companies	0%	0%
Knowledge Development Box (KBD) Rate	6.25%	6.25%

CAPITAL ALLOWANCES

	2019	2018
Plant & Machinery, Motor Vehicles	12.5%	12.5%
Industrial Buildings (including Hotels)	4%	4%
Farm Buildings	15%	15%

STAMP DUTY

RESIDENTIAL RATE

	2019	2018
First €1,000,000	1%	1%
Excess over €1,000,000	2%	2%

NON – RESIDENTIAL RATE

2%	6%
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CAPITAL ACQUISITIONS TAX

Relationship:	Class Threshold	
	2019	2018
Child, foster child, minor child of deceased child	€320,000	€310,000
Lineal ancestor, lineal descendent, sibling, grandchild	€32,500	€32,500
None of the above	€16,250	€16,250
Rate of Tax	2019	2018
Threshold Amount	0%	0%
Balance	33%	33%
Annual Small Gift Exemption	€3,000	€3,000

CAPITAL GAINS TAX

	2019	2018
Rate of Tax	33%	33%
Entrepreneur Relief – up to €1m	10%	10%

Indexation applies for period of ownership up to 31st December 2002.

VAT

Rate of Tax	2019	2018
Standard	23%	23%
Reduced	13.5%	13.5%
Second Reduced Rate (introduced on 1 July 2011)	9%	9%

REGISTRATION THRESHOLDS

Goods €75,000	Services €37,500
Cash Basis €2,000,000 (Applicable from 1 st May 2014)	

TAX INCENTIVE SCHEMES

	2019	2018
EII (formerly BES) (Max. Investment)	€150,000	€150,000
Home Renovation Incentive Scheme (HRI)		
Qualifying works (excluding VAT)	Min. €4,405	Max. €30,000
Tax Credit 13.5% (relief spread over 2 years)	€595	€4,050